Update on Central Luzon’s Socioeconomic Performance

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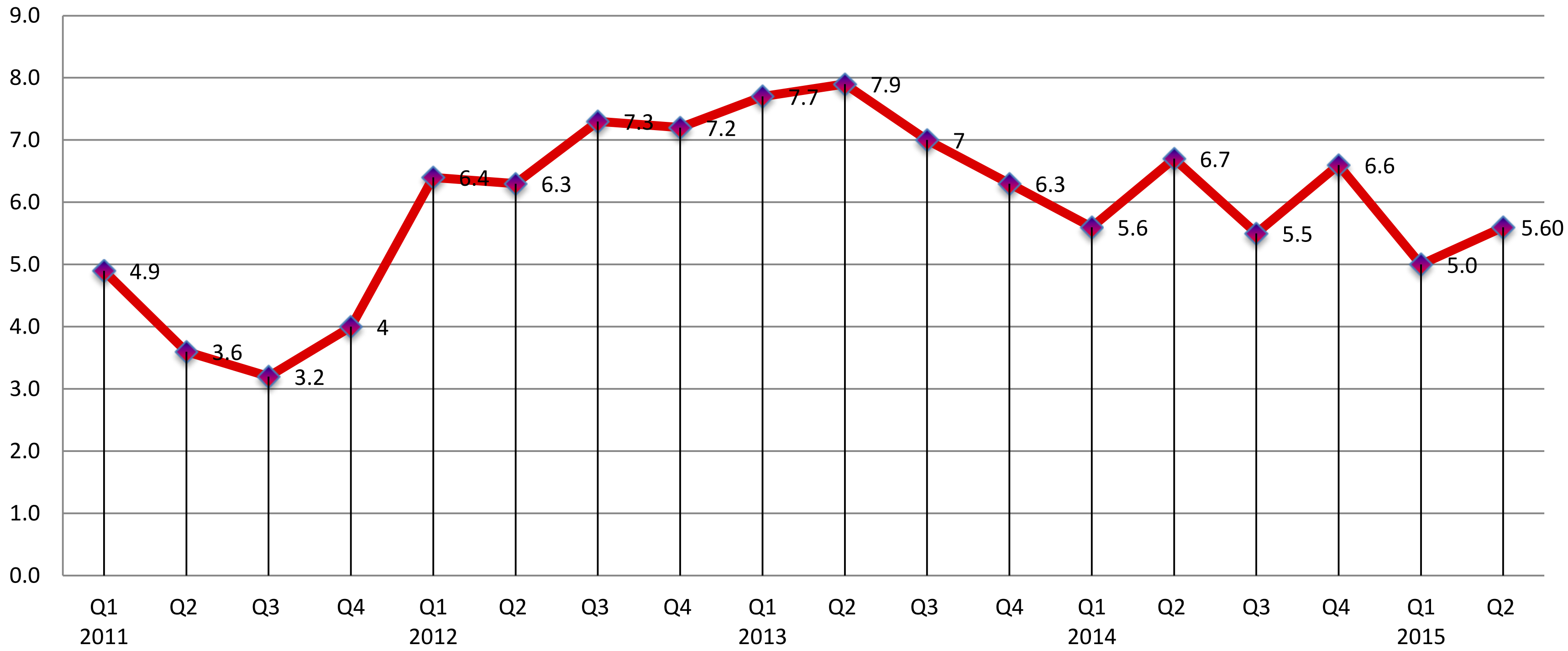
GROSS DOMESTIC PRODUCT BY QUARTER

GROWTH RATE (%), 2011-2015



GROSS REGIONAL DOMESTIC PRODUCT GROWTH RATE BY REGION

(At CONSTANT 2000 PRICES)

REGION / YEAR		11-12	12-13	13-14
Gross Domestic Product		**6.8**	**7.1**	**6.1**
NCR	METRO MANILA	7.0	9.2	5.9
CAR	CORDILLERA	1.0	5.4	3.2
I	ILOCOS	5.2	6.8	5.7
II	CAGAYAN VALLEY	8.1	6.2	6.4
III	CENTRAL LUZON	6.5	4.4	9.0
IVA	CALABARZON	7.3	6.7	5.1
IVB	MIMAROPA	4.8	1.3	6.5
V	BICOL	6.9	8.1	4.2
VI	WESTERN VISAYAS	7.7	3.4	4.9
VII	CENTRAL VISAYAS	9.4	7.4	8.8
VIII	EASTERN VISAYAS	(6.4)	4.5	(2.3)
IX	ZAMBOANGA PENINSULA	12.9	4.1	6.5
X	NORTHERN MINDANAO	7.2	5.3	7.2
XI	DAVAO REGION	7.4	6.7	9.4
XII	SOCCSKSARGEN	8.0	8.4	6.4
XIII	CARAGA	10.7	8.1	7.8
ARMM	MUSLIM MINDANAO	1.1	3.8	3.0

Source: Philippine Statistics Authority

EMPLOYMENT RATE BY REGION: 2013 and 2014

REGION / YEAR		2013	2014
PHILIPPINES		**92.8**	**93.2**
NCR	METRO MANILA	89.7	89.6
CAR	CORDILLERA	95.4	94.5
I	ILOCOS	91.7	91.6
II	CAGAYAN VALLEY	96.8	96.3
III	CENTRAL LUZON	91.3	91.7
IVA	CALABARZON	90.8	91.8
IVB	MIMAROPA	95.9	95.4
V	BICOL	93.5	93.8
VI	WESTERN VISAYAS	93.1	94.0
VII	CENTRAL VISAYAS	93.7	94.0
VIII	EASTERN VISAYAS	-	-
IX	ZAMBOANGA PENINSULA	96.6	96.3
X	NORTHERN MINDANAO	94.3	94.2
XI	DAVAO REGION	93.1	94.2
XII	SOCCSKSARGEN	95.6	96.4
XIII	CARAGA	94.0	94.2
ARMM	MUSLIM MINDANAO	95.4	96.5

Source: Philippine Statistics Authority

Employment, Unemployment and Underemployment Rates, Region 3
Second Quarter 2014 and First and Second Quarters 2015

INDICATOR	April	January	April
	2014	**2015**	**2015**
Population 15 years and Over (‘000)	7,150	7,244	7,262
Labor Force (‘000)	4,544	4,396	4,532
Employed (‘000)	4,151	4,024	4,171
Unemployed (‘000)	393	373	360
Underemployed (‘000)	560	381	597
Labor Force Participation Rate (%)	**63.6**	**60.7**	**62.4**
Employment Rate (%)	91.4	91.5	92.0
Unemployment Rate (%)	8.6	8.5	8.0
Underemployment Rate (%)	13.5	9.5	14.3

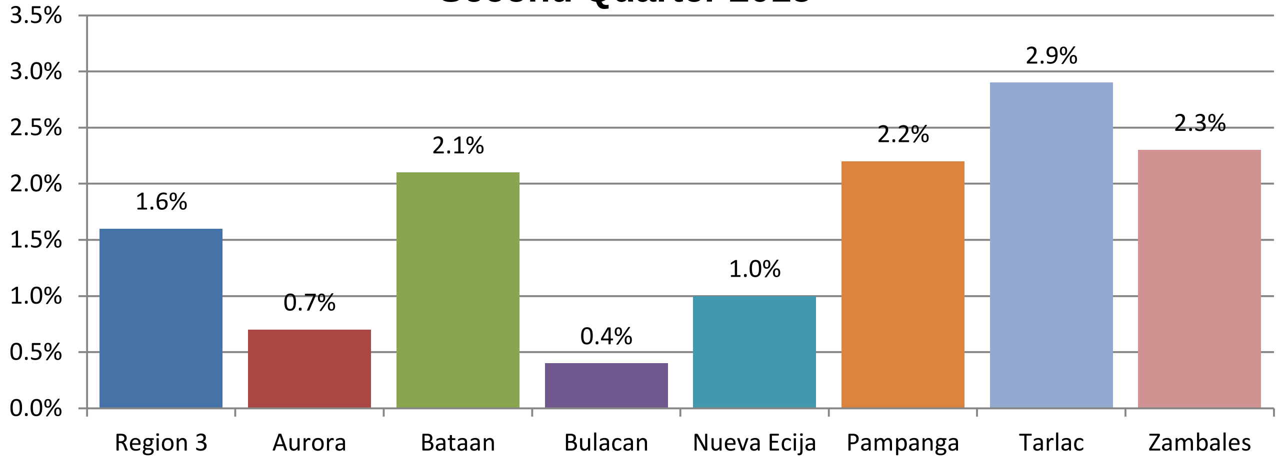
Note: Data for April 2015 is preliminary and is subject to change.
Source: Philippine Statistics Authority-RSSO 3

POVERTY THRESHOLD , INCIDENCE AND MAGNITUDE AMONG FAMILIES: REGION 3

INDICATOR/ AREA	2006	2009	2012
ANNUAL PER CAPITA THRESHOLD			
Philippines	13,357	16,871	18,935
Central Luzon	14,422	18,188	20,071
POVERTY INCIDENCE			
Philippines	21.0	20.5	19.7
Central Luzon	10.3	10.7	10.1
MAGNITUDE OF POOR FAMILIES			
Philippines	3,809,283	4,036,915	4,214,921
Central Luzon	206,568	232,928	240,079

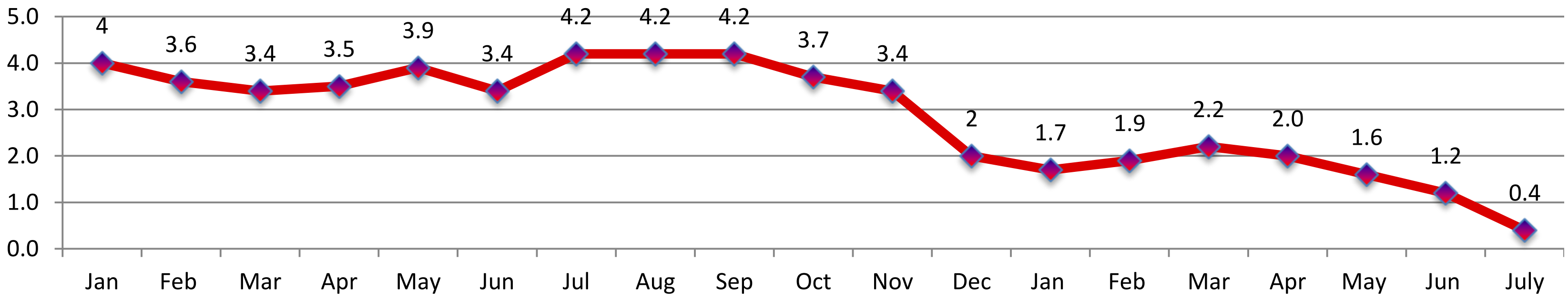
Source: Philippine Statistics Authority

Inflation Rate by Province: Central Luzon, Second Quarter 2015



Inflation Rate by Month: Region 3

Jan 2014 to July 2015 (2006 Base Year)



CPI AND INFLATION RATE IN REGION 3

Second Quarter 2014, First and Second Quarters 2015

(Year-on-Year Change, 2006 Base Year)

COMMODITY GROUP	2014	2015	2015
	2ND Quarter	1ST Quarter	2ND Quarter
Average CPI (Philippines)	139.0	141.1	141.3
(Central Luzon)	139.6	141.4	141.8
Average Inflation Rate (Philippines)	4.3	2.4	1.7
(Central Luzon)	3.6	1.9	1.6
I. Food and Non-Alcoholic Beverages	6.4	5.1	3.1
II. Alcoholic Beverages and Tobacco	1.4	4.8	5.4
III. Clothing and Footwear	2.7	2.2	2.0
IV. Housing, Water, Electricity, Gas and Other Fuels	1.4	-3.4	-1.2
V. Furnishings, Household Eqpt. and Routine Maintenance of the House	0.7	0.7	1.1
VI. Health	3.3	1.6	1.5
VII. Transport	1.5	-0.8	-0.3
VIII. Communication	-1.3	-1.0	-1.0
IX. Recreation and Culture	2.6	1.3	1.3
X. Education	7.7	6.3	5.7
XII. Restaurants, Miscellaneous Goods & Services	1.1	0.7	0.7

Source: Philippine Statistics Authority-RSSO 3

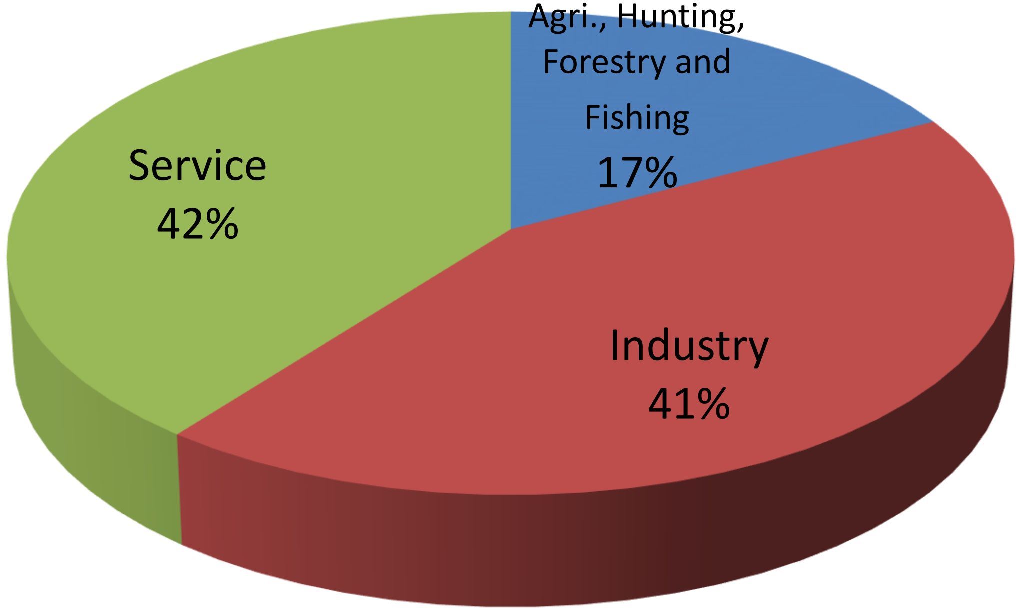
GROSS REGIONAL DOMESTIC PRODUCT LEVEL AND SHARES BY REGIONS: 2013
(At CONSTANT 2000 PRICES, In Million Pesos)

REGION / YEAR		2013		2014	
		LEVEL	SHARE(%)	LEVEL	SHARE (%)
Gross Domestic Product		6,750,079	100.0	7,164,017	100.0
NCR	METRO MANILA	2,455,951	36.4	2,599,970	36.3
CAR	CORDILLERA	124,607	1.8	128,577	1.8
I	ILOCOS	211,075	3.1	223,152	3.1
II	CAGAYAN VALLEY	120,105	1.8	127,819	1.8
III	CENTRAL LUZON	611,967	9.1	667,189	9.3
IVA	CALABARZON	1,170,990	17.3	1,230,928	17.2
IVB	MIMAROPA	110,664	1.6	117,879	1.6
V	BICOL	136,799	2.0	142,579	2.0
VI	WESTERN VISAYAS	266,914	4.0	279,900	3.9
VII	CENTRAL VISAYAS	427,338	6.3	464,746	6.5
VIII	EASTERN VISAYAS	149,858	2.2	146,354	2.0
IX	ZAMBOANGA PENINSULA	137,178	2.0	146,099	2.0
X	NORTHERN MINDANAO	250,339	3.7	268,337	3.7
XI	DAVAO REGION	257,347	3.8	281,515	3.9
XII	SOCCSKSARGEN	185,212	2.7	197,153	2.8
XIII	CARAGA	84,439	1.3	91,047	1.3
ARMM	MUSLIM MINDANAO	49,295	0.7	50,771	0.7

Source: Philippine Statistics Authority

GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN: 2014

(At CONSTANT 2000 PRICES)



CENTRAL LUZON

Source: Philippine Statistics Authority

LABOR PRODUCTIVITY OF SELECTED REGIONS

2012 to 2013

Region	At Constant 2000 Prices		
	2012	**2013r**	**2014**
NCR METRO MANILA	501,123	533,554	548,170
III CENTRAL LUZON	151,196	153,375	161,978
IVA CALABARZON	230,968	241,840	241,500
VI WESTERN VISAYAS	85,834	88,646	87,964
VII CENTRAL VISAYAS	135,996	144,322	149,244

r - revised

Source: National Wages and Productivity Commission

Total Approved Foreign Investments by Investment Promotion Agency Central Luzon, 1st Quarter, 2014- 2015 (in million pesos)

Investment Promotion Agency	Q1 2014	Q1 2015	Percent Growth
Clark Development Corporation	358.6	4,636.4	1,192.8
Subic Bay Metropolitan Authority	11,318.4	191.6	98.3
Freeport Area of Bataan	-	97.8	
TOTAL	11,667	4,925.8	-57.8

Source: Philippine Statistics Authority-RSSO 3

Palay Production by Province: Central Luzon
First Quarter 2014 and 2015, In Metric Tons

AREA	2nd Quarter 2014	2nd Quarter 2015	Percent Change 2014-2015	Percent Share to Region
CENTRAL LUZON	1,142,427	1,148,675	0.55	100.0
Aurora	29,465	30,847	4.69	2.7
Bataan	27,683	27,488	-0.70	2.4
Bulacan	76,749	76,410	-0.44	6.7
Nueva Ecija	804,937	809,374	0.55	70.5
Pampanga	99,889	100,554	0.67	8.8
Tarlac	83,540	86,058	3.01	7.5
Zambales	20,164	17,944	-11.01	1.6

Source: **Philippine Statistics Authority, RSSO3**

Corn Production by Province: Central Luzon
First Quarter 2014 and 2015, In Metric Tons

AREA	2nd Quarter 2015	2nd Quarter 2015	Percent Change 2014-2015	Percent Share to Region
CENTRAL LUZON	109,795	112,712	2.66	100.0
Aurora	7,616	8,784	15.34	7.8
Bataan	1,441	2,816	95.42	2.5
Bulacan	1,803	2,103	16.64	1.9
Nueva Ecija	10,146	14,049	38.47	12.5
Pampanga	26,169	26,301	0.50	23.3
Tarlac	62,096	58,220	-6.24	51.7
Zambales	524	439	-16.22	0.4

Source: **Philippine Statistics Authority, RSSO3**

Volume of Production in Livestock and Poultry: Central Luzon
Second Quarter 2014 and 2015, In Metric Tons

COMMODITY	2nd Quarter 2014	2nd Quarter 2015	Percent Change 2014-2015
Hog	484.29	511.42	5.6
Goat	17.28	18.09	4.7
Cattle	66.02	69.49	5.3
Carabao	39.13	38.28	-2.2
Chicken	383.89	403.37	5.1
Duck	6.27	6.60	5.3
Chicken Egg	104.24	107.85	3.5
Duck Egg	10.93	11.22	2.7

Source: Philippine Statistics Authority, RSSO3

Production in Other Major Crops: Central Luzon
2nd Quarter, 2014 and 2015 (in metric tons)

Crop	2nd Quarter 2014	2nd Quarter 2015	Percent Change 2014 - 2015
Onion	100,590	30,996	-69
Eggplant	5,463	6,465	18
Mango	38,490	38,434	0
Mongo	3,077	3,293	7

Source: Philippine Statistics Authority-RSSO 3

Fisheries: Volume of Production, Central Luzon
2nd Quarter, 2014 and 2015 (in metric tons)

COMMODITY	2nd Quarter 2014	2nd Quarter 2015	Percent Change 2014 - 2015
TOTAL	77,147.96	73,869.42	-4.25
Commercial	1,197.02	1,110.75	-7.21
Municipal	9,353.68	9,415.74	0.66
Aquaculture	66,597.26	63,342.93	-4.89

Source: Philippine Statistics Authority-RSSO 3

Challenges

- Sustaining high growth
- Providing massive quality employment
- Sustaining declining poverty trend
- Improving labor productivity
- Potentially adverse effect of *El Nino* on agricultural production and food supply
- Increasing share of imported onions in the market
- Providing immediate alternative livelihood to subsistence fisher folks
- Unstable FDI flow

Opportunities and Potentials

- Low inflation regime
- Strong consumer confidence
- Expanding investment in education
- Expanding production of corn, hog, goat, duck, chicken and chicken egg
- Implementation of big tickets, e.g., BBMP II and CRK Terminal Building
- Consolidation of development thinkers and business players in the North and Central Luzon regions toward a common development agenda

Thank you